

CLIENT MEMORANDA

Use these memoranda to inform your clients of important issues. For a fraction of your hourly rate, show your clients you are in touch with current events. Maintain copies on file to evidence your proactive action.

Parmentier Arthur Tax Services Ltd will supply one copy of each of the memoranda listed below, to be copied directly onto your firm's letterhead or included in your own in-house publication, edited as appropriate, for mailing or e-mailing to as many of your clients as you wish. Each Memorandum costs £80 inclusive of VAT.

15% discount for orders of £320 or more - four memoranda plus.

A complete set of memoranda is £900 inclusive of VAT.

Where possible, despatch by E-mail will ensure prompt delivery and the best condition of the memoranda. Please ensure that you include your E-mail address on your order form.

- 1** THE ATTACK ON HIGHER-RATE TAXPAYERS ➤ NEW

The new 50% rate of Income Tax applies from 6 April 2010. The practical effect of this rate change and other new restrictions on various kinds of income is not straightforward and needs to be fully understood, so that clients can take appropriate advance action. The proposals for reducing the Income Tax relief on pension contributions and associated penalties are also set out.
- 2** PROPERTY LETTING BY INDIVIDUALS ➤ NEW

The letting of properties is on the increase in the current economic situation. We describe the Income Tax, Capital Gains Tax and Inheritance Tax implications. The Memorandum also deals with new rules relating to furnished holiday lettings. The capital allowances position is summarised.
- 3** TAX PLANNING IN THE CREDIT CRUNCH ➤ NEW

The tax system offers a number of aids for taxpayers who are suffering due to the recession. We explain about loss reliefs and opportunities for delaying tax payments, as well as relevant ideas in connection with capital gains/capital losses.
- 4** INHERITANCE TAX AND CAPITAL GAINS TAX PLANNING FOR FARMERS ➤ NEW

The tax system offers attractive tax breaks for agriculture. This mainly involves Inheritance Tax and Capital Gains Tax. We explain how the rules work, recent developments in relation to the relief for the farmhouse and tax planning for the sale of farmland for development.

5**HOW TO SAVE TAX WITH A SIPP IN 2009**

The pension rules are changing again – and for the worse! This Memorandum is written by John Hayward, a specialist with many years' experience in pension matters. He explains the latest position about the inherent tax benefits of operating a SIPP and how to avoid the tax pitfalls.

➤ NEW**6****WILL TRUSTS: TAX PLANNING BEFORE AND AFTER DEATH**

Setting up a trust in one's Will has tax attractions in certain circumstances. Even if the Will fails to do this, it may be possible to rectify the position after death! The complex rules and the various tax advantages are summarised for your clients benefit.

➤ NEW**7****DOMICILE**

Last year there was considerable confusion when the new rules were announced. The position has now become much clearer, and we set out the new rules about remittances, how to mitigate the impact of them, including new opportunities which have been identified in the first year following the changes in 2008.

➤ UPDATED**8****RESIDENCE**

A person's residence status can be crucial in determining their tax liability. There have been major changes in this area in the last year, including tax cases and the issue of new Revenue guidelines. The latest rules on how to determine a person's place of residence and ordinary residence are summarised, and the relevant implications for your clients are set out.

➤ MAJOR UPDATE**9****IS YOUR COMPANY READY FOR SALE?**

There are many tax issues to take into account when preparing to sell a private company. This Memorandum explains how to maximise proceeds by presenting the company's business in the best light and how to reduce tax before and after a sale.

➤ UPDATED**10****CAPITAL TAX PLANNING FOR INVESTMENT ASSETS**

Some investments carry tax advantages, others are less favoured. We deal with these issues, with particular reference to Inheritance Tax and Capital Gains Tax, and we suggest some tax-saving possibilities. The silver lining in the credit crunch cloud is that many investors can undertake strategic IHT planning with a much reduced Capital Gains Tax on the transmission of assets.

➤ UPDATED**11****LIMITED LIABILITY PARTNERSHIPS**

This medium of operating a business is gaining in popularity. The advantages and disadvantages, as well as the consequences of converting an existing partnership into a limited liability partnership, are set out for your clients.

➤ UPDATED**12****CAPITAL ALLOWANCES FOR BUSINESSES**

In this year's Budget, there have been further changes to the capital allowances rules. The allowance of 20% on plant has been increased to 40% in certain circumstances. New rules for capital allowances on cars have been announced. This Memorandum sets out the current position for sole traders, partnerships and companies. The difficult area of fixtures and fittings is also addressed.

➤ UPDATED

13**CAPITAL GAINS FOR INDIVIDUALS**

The proposed new Income Tax rate of 50% from 6 April 2010 increases the relative benefits of falling under the capital gains rules rather than the income rules. The current recession has resulted in many taxpayers having substantial contingent or realised capital losses. The Memorandum discusses how to optimise the usage of these losses, and the circumstances in which a capital loss can be converted into an Income Tax loss. The 2008 rules on entrepreneurs' relief have now bedded down, and we explain the various opportunities and pitfalls.

➤ EXTENDED
AND
UPDATED

14**EMPLOYEE SHARES IN PRIVATE COMPANIES**

This Memorandum describes the advantages and disadvantages of the various share schemes and option arrangements, updated to take account of the Budget.

➤ UPDATED

15**HOW TO STRUCTURE YOUR PROPERTY ACTIVITIES**

Investment in property gives rise to many tax problems and opportunities, especially in connection with Capital Gains Tax and capital allowances. We describe the various implications. We also explain the crucial difference between property dealing and property investment, and how to maximise tax relief on losses.

➤ NEW

16**SMALL BUSINESSES: SHOULD YOU INCORPORATE?**

We explain the factors affecting the structure to be adopted for a small business, and the effects of proposed increases in tax rates. Having regard to the current recession, we also comment on the position where trading losses are being incurred.

➤ UPDATED

17**SMALL COMPANIES: SHOULD YOU DISINCORPORATE?**

Clients sometimes wish to remove a business from a company. This Memorandum is updated to take account of changes in tax rates, as well as the impact of "entrepreneurs' relief". We explain the various pitfalls which will be faced by your clients, and set out ideas for mitigating these.

➤ UPDATED

18**HELPING AN INFANT CHILD THROUGH THE TAX MAZE**

There are many ways in which parents and grandparents can help children. The tax rules are complex and depend partly on the relationship and partly on the age of the child. We explain the rules and this year's changes for Income Tax, Capital Gains Tax and Inheritance Tax, and how to take advantage of the various reliefs.

➤ NEW

EACH MEMORANDUM COSTS £80 INCLUSIVE OF VAT

SAVE 15% ON ORDERS FOR 4 MEMORANDA OR MORE

e.g.	7 MEMORANDA x £80 =	£560.00
	LESS: 15% DISCOUNT	£84.00
		£476.00

CLIENT MEMORANDA

Each Memorandum costs £80 inclusive of VAT.

15% discount for orders of £320 or more.

A complete set of all Memoranda is £900 inclusive of VAT.

Publication date will be 21 May 2009.

Number ordered _____

I enclose a cheque for £ _____ made payable to:

PARMENTIER ARTHUR TAX SERVICES LIMITED.

Name _____

Firm _____

Address _____


Post Code _____

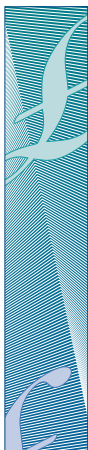
Telephone No. _____

Fax No. _____

E-Mail _____

A VAT invoice will be issued with supply. All Client Memoranda are copyright of Parmentier Arthur Tax Services Ltd. You may copy and/or amend any Client Memorandum you purchase from us and distribute copies to your bona fide clients and prospective clients for their own internal use only and not for further distribution by them.

 **DON'T FORGET YOUR E-MAIL ADDRESS
PHOTOCOPY THE ORDER FORM AND KEEP
FOR FUTURE REFERENCE**



**PARMENTIER
ARTHUR**
TAX SERVICES LIMITED

7 The Waits, St Ives
Huntingdon,
Cambridgeshire PE27 5BY

Telephone: 01480 465522

Facsimile: 01480 461221

E-Mail: julia.jones@parmentierarthur.com

Please supply me with one copy of each of the memoranda indicated below:

- 1** THE ATTACK ON HIGHER-RATE TAXPAYERS
- 2** PROPERTY LETTING BY INDIVIDUALS
- 3** TAX PLANNING IN THE CREDIT CRUNCH
- 4** INHERITANCE TAX AND CAPITAL GAINS TAX
PLANNING FOR FARMERS
- 5** HOW TO SAVE TAX WITH A SIPP IN 2009
- 6** WILL TRUSTS: TAX PLANNING BEFORE
AND AFTER DEATH
- 7** DOMICILE
- 8** RESIDENCE
- 9** IS YOUR COMPANY READY FOR SALE?
- 10** CAPITAL TAX PLANNING FOR INVESTMENT ASSETS
- 11** LIMITED LIABILITY PARTNERSHIPS
- 12** CAPITAL ALLOWANCES FOR BUSINESSES
- 13** CAPITAL GAINS FOR INDIVIDUALS
- 14** EMPLOYEE SHARES IN PRIVATE COMPANIES
- 15** HOW TO STRUCTURE YOUR PROPERTY ACTIVITIES
- 16** SMALL BUSINESSES: SHOULD YOU INCORPORATE?
- 17** SMALL COMPANIES: SHOULD YOU
DISINCORPORATE?
- 18** HELPING AN INFANT CHILD THROUGH
THE TAX MAZE
- 1-18** ALL MEMORANDA